

(c) Does not arise.

New FDI Policy

1517. SHRI CHITTBARATA MAJUMDAR:
SHRI TAPAN KUMAR SEN:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government are in the process of finalizing a new Foreign Direct Investment (FDI) policy keeping in view the security concerns;

(b) if so, whether the security concern is country-specific or sector-specific; and

(c) the sectors and countries identified as sensitive *vis-a-vis* India's national security?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) to (c) Government has put in place a liberal Foreign Direct Investment (FDI) policy under which FDI up to 100% is permitted in most sectors and activities. Review of FDI policy is undertaken periodically to review/revise sectoral caps and where necessary, build-in sector-specific sensitivities. FDI policy is incorporated in the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 under the Foreign Exchange Management Act. These Regulations indicate the countries from where investment is not permitted.

Increase in Cement Price

†1518. SHRIMATI MAYA SINGH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the price of cement has recently increased sharply in comparison to the price last year;

(b) if so, whether Government are considering to do away with the import duty on cement to control its price and to check recurrence of price increase in future;

†Original notice of the question was received in Hindi.